Standalone Balance Sheet as at 31 Mar 2023	Unadited	Unadited
	RMB	RMB
	31/Mar/23	31/Mar/22
Assets		
Non-current assets		
Property, Plant and Equipment	in in	63,43,579
Capital work-in-progress		
Other Financial Asset	18-11 mi	-
Other non-current assets		6,28,377
	The second second	69,71,956
Current assets		
Inventories		75,420
Financial Assets		
Trade Receivable		2,24,335
Cash and cash equivalents		9,669
Other current assets	<u> </u>	10,64,593
		13,74,017
Total Assets		83,45,973
Equity and liabilities		
Equity		
Equity Share capital	70,40,314	70,40,314
Other Equity	(74,04,471)	(21,68,862
1	(3,64,157)	48,71,452
Non-current liabilities	(3,01,137)	10,71,432
Financial Liabilities		
Trade Payables		
Provisions		
Current liabilities		
Financial liabilities		
Short Term Borrowing	66,074	1,35,712
Trade payables	-	4,08,189
Other		25,83,161
Other Current liabilities	2,98,083	3,47,459
	3,64,157	34,74,521
Total Equity and liabilities	(0)	83.45.973

Approved by the Management on AOL COMPOSITES (JIANGSU) Co. Ltd.

AOL COMPOSITES (JIANGSU) Co. Ltd. Statement of Profit and Loss for the year ended 31 Mar 2023

Statement of Profit and 2005 for the year chaes of mar 2005	RAB	RMB
	31/Mar/23	31/Mar/22
Income		
Revenue from operations		
Other Income		
Total revenue (I)		
Expenses		
Cost of raw material and components consumed	9,239	
Purchase of traded goods		
(Increase)/ decrease in inventories of finished goods, work-in-progress	14,466	
and traded goods		
Employee benefits expense		ii
Finance costs		
Depreciation and amortization expense	4,78,793	4,80,456
Other expense	51,715	
Total expense (II)	5,54,213	4,80,456
Earnings before exceptional items and tax, (I) - (II)	(5,54,213)	(4,80,456)
Exceptional Items	(46,81,396)	
Loss for the year	(52,35,609)	(4,80,456)
Other comprehensive income		
i) items that will be reclassified to Profit or Loss in subsequent periods		
II) Income Tax relating to these items		
Other comprehensive income for the year, net of tax	:• I	
Total comprehensive income for the year	(52,35,609)	(4,80,456)

Approved by the Management on **AOL COMPOSITES (JIANGSU) Co. Ltd.**

Notes to financial statements for the half year ended 31 Mar, 2023

	31/Mar/23	31/Mar/22
Data Process System	•	13,080
Furniture & Fixture		94,204
Office Equipment	9 8 9	69,544
Building	-	4,35,857
Plant & Machinery		69,72,136
	- 	75,84,821

4. Other Assets	RMB	RMB
	31/Mar/23	31/Mar/22
Non-Current		
Capital advances		6,28,377
Total Other Non-Current Assets		6,28,377
Current		
Advances recoverable in cash or kind		
Prepaid Expense	The state of the state of	
Balance With revenue authorities		10,64,593
Total Other Current Assets		10,64,593

5. Inventories	RAB T	RMB
	31/Mar/23	31/Mar/22
(Valued at lower of cost and net realisable value)		
Finished and traded goods		
Raw material		9,239
Semi finished goods		14,466
Stores, spares and others		51,715
		75,420

6. Trade Receivables	Link of Leading Tolling MBT.	RAIB
	31/Mar/23	31/Mar/22
Trade receivables		2,24,335
Receivables from related parties		
Deferred settlement		
		2,24,335

7. Cash and Cash equivalents	RMB	RMB.
	31/Mar/23	31/Mar/22
Balances with banks:		
On current accounts		9,669
Cash in hand		
	#\U	9,669

Notes to financial statements for the half year ended 31 Mar, 2023

RMB	RMB
31/Mar/23	31/Mar/22
5,17,60,000	5,17,60,000
5,17,60,000	5,17,60,000
	5,17,60,000

(a) Reconciliation of the Capital investment the beginning and at the end of the reporting period

	31/Mar/23	31/Mar/22
At the beginning of the year	70,40,314	58,84,465
Add:		
Invested during the year	3 - 4	11,55,849
Outstanding at the end of the year	70,40,314	70,40,314

9. Other Equity	RME	RMB
	31/Mar/23	31/Mar/22
Retained Earnings		
Balance as per the last financial statements	(21,68,862)	(16,88,406)
Share application money pending for allotment		un interespensive
Less: Convert into Capital investment		-C 100
Profit for the year	(52, 35, 609)	(4,80,456)
Total Other Equity	(74,04,471)	(21,68,862)

10. Trade Payable	RAB	RAB
	31/Mar/23	31/Mar/22
Current		
Trade Payables (including acceptances)		4,08,189
		4,08,189
Other Details		
Jiangsu Electrum Import & Export Co.,Ltd		69,638
AOL FZE	66,074	66,074
	66,074	1,35,712

11. Other financial Liabilities	RAB	RMB
	31/Mar/23	31/Mar/22
Current		
Others		25,83,161
		25,83,161

12. Other Current Liabilities	RMB	RMB
	31/Mar/23	31/Mar/22
Advance From Customer	2,98,083	2,98,083
Others		49,376
	2,98,083	3,47,459
Other Details		
Other Current liabilities to related parties	2,98,083	2,98,083
Others	-	49,376

Notes to financial statements for the half year ended 31 Mar, 2023

13. Revenue From Operations	RMB	RAB
	31/Mar/23	31/Mar/22
Revenue from operations		
Sale of products		
- Finished goods	*	Harris H
- Traded goods		
Sale of services		
Other operating revenue		
- Scrap sales	a	
- Exchange Fluctuation		
- Other operating revenue		
Revenue from operations (gross)		
14. Other Income	RME	RMB
	31/Mar/23	31/Mar/22
Other Income		
	In the same of the same	
15. Cost of raw material and components consumed	RANG	RMB
	31/Mar/23	31/Mar/22
Inventory at the beginning of the year	9,239	9,239
Add: Purchases		
Less: inventory at the end of the year		9,239
Cost of raw material and components consumed	9,239	
	-	
16. Details of purchase of traded goods	TO THE PERSON NAMED IN COLUMN	RMB
	31/Mar/23	31/Mar/22
FRP Rod		
		REID LE TREID
17. (Increase)/ decrease in inventories	RME	RMB
17. (Increase)/ decrease in inventories	31/Mar/23	31/Mar/22
	31/Mar/23	31/Mar/22
Inventories at the end of the year		31/Mar/22
Inventories at the end of the year Finished/Traded goods		31/Mar/22
Inventories at the end of the year Finished/Traded goods		31/Mar/22 14,466
Inventories at the end of the year Finished/Traded goods Semi Finished goods		31/Mar/22 14,466
Inventories at the end of the year Finished/Traded goods Semi Finished goods Inventories at the beginning of the year	31/Mar/23	31/Mar/22 14,466 - 14,466
Inventories at the end of the year Finished/Traded goods Semi Finished goods Inventories at the beginning of the year Finished/traded goods		31/Mar/22
Inventories at the end of the year Finished/Traded goods Semi Finished goods Inventories at the beginning of the year Finished/traded goods	31/Mar/23	31/Mar/22 14,466 - 14,466 14,466
Inventories at the end of the year Finished/Traded goods Semi Finished goods Inventories at the beginning of the year Finished/traded goods	31/Mar/23 - - 14,466 - 14,466	31/Mar/22 14,466 - 14,466 14,466
Inventories at the end of the year Finished/Traded goods Semi Finished goods Inventories at the beginning of the year Finished/traded goods	31/Mar/23	31/Mar/22 14,466 - 14,466 14,466
Inventories at the end of the year Finished/Traded goods Semi Finished goods Inventories at the beginning of the year Finished/traded goods Semi finished goods Semi finished goods	31/Mar/23 	31/Mar/22 14,466 - 14,466 - 14,466 -
Inventories at the end of the year Finished/Traded goods Semi Finished goods Inventories at the beginning of the year Finished/traded goods Semi finished goods Semi finished goods 18. Employee benefits expense	31/Mar/23 - - 14,466 14,466	31/Mar/22 14,466 - 14,466 14,466 - 14,466
Inventories at the end of the year Finished/Traded goods Semi Finished goods Inventories at the beginning of the year Finished/traded goods Semi finished goods Semi finished goods 18. Employee benefits expense Salaries, wages and bonus	31/Mar/23 	31/Mar/22 14,466 - 14,466 - 14,466 -
Inventories at the end of the year Finished/Traded goods Semi Finished goods Inventories at the beginning of the year Finished/traded goods Semi finished goods Semi finished goods 18. Employee benefits expense Salaries, wages and bonus Gratuity	31/Mar/23 	31/Mar/22 14,466 - 14,466 - 14,466 -
Inventories at the end of the year Finished/Traded goods Semi Finished goods Inventories at the beginning of the year Finished/traded goods Semi finished goods Semi finished goods 18. Employee benefits expense Salaries, wages and bonus Gratuity Staff welfare expenses	31/Mar/23 	31/Mar/22 14,466 - 14,466 - 14,466 -
Inventories at the end of the year Finished/Traded goods Semi Finished goods Inventories at the beginning of the year Finished/traded goods Semi finished goods Semi finished goods Semi finished goods 18. Employee benefits expense Salaries, wages and bonus Gratuity Staff welfare expenses Directors' Remuneration	31/Mar/23 	31/Mar/22 14,466 - 14,466 - 14,466 -

Notes to financial statements for the half year ended 31 Mar, 2023

19. Finance costs		RMB
	31/Mar/23	31/Mar/22
Interest on Term Loan	•	
Interest others	¥-	1.00
Bank Charges		
	-	
20. Depreciation and amortization expense	RMB	RMB.
	31/Mar/23	31/Mar/22
Depreciation of Property plant & Equipment's	4,78,793	4,80,456
	4,78,793	4,80,456
21. Other expenses	- IN - IN THE RAIS	RMB
ومن وورية فالمتخطف وعندا فالبيق فلون والمناف والمسال	31/Mar/23	31/Mar/22
Consumption of stores and spares	51,715	
Power & Fuel		
Packing Material Consumed		
Repair & Maintenance		
- Plant & Machinery		
- Buildings		
- Others		
Marketing & Service Charges		
Freight & Cartage (Outward)		
Travelling & Conveyance		
Postage & Telephone		
Insurance		
Rent		
Professional & Legal Expenses		
Auditors' Remuneration		
Other Expenses		
	51,715	